

TABLE 3.2a

## MARKET EQUILIBRIUM BY CBSA

Core Based Statistical Area	Number of Facilities	Area* Square Footage	2005 Population	Renter Occupied Housing Units	Average Household Size	Average Household Income	Rentable Square Footage		Forecast Demand Variance	Conclusion
							Per Person	Forecast		
New York-Northern New Jersey-Long Island, NY-NJ-PA	762	34,438,029	19,038,604	43%	2.71	\$92,584	1.81	1.43	0.38	Equilibrium
Los Angeles-Long Beach-Santa Ana, CA	968	43,761,980	13,242,194	46%	3.06	\$82,430	3.30	2.99	0.31	Equilibrium
Chicago-Naperville-Joliet, IL-IN-WI	651	29,427,874	9,710,929	30%	2.75	\$84,768	3.03	3.96	(0.93)	Under-Supplied
Dallas-Fort Worth-Arlington, TX	1128	51,005,904	6,061,024	35%	2.76	\$83,362	8.42	4.63	3.78	Over-Supplied
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	372	16,830,140	5,893,679	27%	2.57	\$81,547	2.86	4.92	(2.06)	Under-Supplied
Houston-Sugar Land-Baytown, TX	1046	47,307,072	5,587,606	34%	2.84	\$78,059	8.47	4.99	3.48	Over-Supplied
Miami-Fort Lauderdale-Miami Beach, FL	484	21,885,512	5,570,698	28%	2.62	\$72,168	3.93	5.35	(1.42)	Under-Supplied
Washington-Arlington-Alexandria, DC-VA-MD-WV	439	19,850,702	5,376,165	33%	2.62	\$105,831	3.69	3.87	(0.18)	Equilibrium
Atlanta-Sandy Springs-Marietta, GA	587	26,533,922	5,233,204	30%	2.69	\$87,319	5.07	4.75	0.32	Equilibrium
Detroit-Warren-Livonia, MI	361	16,323,698	4,570,471	24%	2.57	\$80,353	3.57	5.31	(1.74)	Under-Supplied
Boston-Cambridge-Quincy, MA-NH	357	16,133,782	4,518,011	36%	2.53	\$96,740	3.57	4.33	(0.76)	Under-Supplied
San Francisco-Oakland-Fremont, CA	469	21,225,329	4,299,212	41%	2.64	\$108,989	4.94	3.76	1.18	Over-Supplied
Riverside-San Bernardino-Ontario, CA	501	22,654,218	4,024,577	29%	3.16	\$67,270	5.63	5.92	(0.29)	Equilibrium
Phoenix-Mesa-Scottsdale, AZ	465	21,017,326	3,996,109	27%	2.68	\$75,769	5.26	5.55	(0.29)	Equilibrium
Seattle-Tacoma-Bellevue, WA	462	20,899,760	3,272,574	33%	2.47	\$84,690	6.39	5.15	1.24	Over-Supplied
Minneapolis-St. Paul-Bloomington, MN-WI	236	10,680,492	3,269,743	25%	2.53	\$87,287	3.27	5.25	(1.98)	Under-Supplied
San Diego-Carlsbad-San Marcos, CA	315	14,261,757	3,067,890	41%	2.77	\$79,452	4.65	5.25	(0.60)	Equilibrium
St. Louis, MO-IL	294	13,294,092	2,817,677	24%	2.51	\$71,143	4.72	6.03	(1.32)	Under-Supplied
Tampa-St. Petersburg-Clearwater, FL	337	15,247,510	2,717,688	24%	2.35	\$62,727	5.61	6.38	(0.77)	Under-Supplied
Baltimore-Towson, MD	267	12,064,162	2,689,181	29%	2.56	\$80,120	4.49	5.57	(1.08)	Under-Supplied
Denver-Aurora, CO	318	14,397,411	2,440,828	28%	2.53	\$85,264	5.90	5.43	0.47	Equilibrium
Pittsburgh, PA	234	10,581,012	2,416,316	25%	2.35	\$63,278	4.38	6.39	(2.01)	Under-Supplied
Cleveland-Elyria-Mentor, OH	169	7,659,929	2,150,421	27%	2.44	\$68,432	3.56	6.20	(2.63)	Under-Supplied
Portland-Vancouver-Beaverton, OR-WA	263	11,901,378	2,127,631	33%	2.56	\$75,305	5.59	5.78	(0.19)	Equilibrium
Sacramento-Arden-Arcade-Roseville, CA	351	15,853,431	2,124,966	34%	2.68	\$74,997	7.46	5.79	1.67	Over-Supplied
Cincinnati-Middletown, OH-KY-IN	253	11,431,110	2,102,040	28%	2.49	\$72,598	5.44	6.01	(0.58)	Equilibrium
Orlando-Kissimmee, FL	278	12,552,517	2,032,597	28%	2.60	\$68,027	6.18	6.23	(0.06)	Equilibrium
Kansas City, MO-KS	263	11,901,378	1,968,318	27%	2.49	\$73,374	6.05	6.03	0.01	Equilibrium
San Antonio, TX	383	17,318,494	1,961,013	31%	2.80	\$64,028	8.83	6.37	2.46	Over-Supplied
Las Vegas-Paradise, NV	298	13,493,051	1,843,150	36%	2.65	\$71,690	7.32	5.93	1.39	Over-Supplied
San Jose-Sunnyvale-Santa Clara, CA	179	8,075,935	1,811,561	37%	2.95	\$127,570	4.46	3.63	0.82	Over-Supplied
Columbus, OH	219	9,884,655	1,790,916	31%	2.47	\$71,393	5.52	6.05	(0.53)	Equilibrium
Indianapolis-Carmel, IN	206	9,314,908	1,684,255	27%	2.50	\$75,516	5.53	6.00	(0.47)	Equilibrium
Virginia Beach-Norfolk-Newport News, VA-NC	212	9,568,129	1,679,612	34%	2.58	\$66,290	5.70	6.23	(0.53)	Equilibrium
Providence-New Bedford-Fall River, RI-MA	118	5,335,724	1,647,745	36%	2.49	\$68,661	3.24	6.07	(2.83)	Under-Supplied
Charlotte-Gastonia-Concord, NC-SC	242	10,942,756	1,570,787	29%	2.52	\$78,275	6.97	5.87	1.10	Over-Supplied
Milwaukee-Waukesha-West Allis, WI	113	5,127,721	1,538,968	35%	2.47	\$73,863	3.33	5.90	(2.57)	Under-Supplied
Austin-Round Rock, TX	336	15,211,335	1,533,612	37%	2.61	\$83,440	9.92	5.47	4.45	Over-Supplied
Nashville-Davidson-Murfreesboro, TN	241	10,879,451	1,483,007	29%	2.48	\$72,700	7.34	6.11	1.23	Over-Supplied
Jacksonville, FL	156	7,044,964	1,317,671	27%	2.54	\$68,791	5.35	6.36	(1.02)	Under-Supplied
Memphis, TN-MS-AR	209	9,468,649	1,301,437	30%	2.61	\$66,890	7.28	6.38	0.89	Over-Supplied
Louisville-Jefferson County, KY-IN	135	6,086,343	1,238,582	27%	2.43	\$66,872	4.91	6.44	(1.53)	Under-Supplied
Richmond, VA	117	5,308,593	1,202,661	28%	2.50	\$73,972	4.41	6.14	(1.73)	Under-Supplied
Hartford-West Hartford-East Hartford, CT	122	5,534,683	1,200,976	29%	2.48	\$84,321	4.61	5.68	(1.07)	Under-Supplied
Oklahoma City, OK	239	10,798,058	1,186,299	31%	2.46	\$59,543	9.10	6.66	2.44	Over-Supplied
Buffalo-Niagara Falls, NY	72	3,273,783	1,152,662	28%	2.39	\$61,697	2.84	6.64	(3.80)	Under-Supplied
Birmingham-Hoover, AL	181	8,193,502	1,109,968	24%	2.45	\$61,627	7.38	6.76	0.62	Equilibrium
Rochester, NY	117	5,272,419	1,058,039	27%	2.50	\$69,922	4.98	6.36	(1.38)	Under-Supplied
Salt Lake City, UT	205	9,278,734	1,054,767	26%	2.98	\$78,464	8.80	6.10	2.69	Over-Supplied
Raleigh-Cary, NC	142	6,402,869	980,701	28%	2.51	\$83,620	6.53	5.79	0.74	Over-Supplied

(CONTINUED)

**TABLE 3.2b**

**MARKET EQUILIBRIUM BY CBSA**

Core Based Statistical Area	Number of Facilities	Area* Square Footage	2005 Population	Renter Occupied Housing Units	Average Household Size	Average Household Income	Rentable Square Footage		Forecast Demand Variance	Conclusion
							Per Person	Forecast		
Tucson, AZ	132	5,959,732	954,697	30%	2.48	\$62,605	6.24	6.61	(0.37)	Equilibrium
Tulsa, OK	218	9,839,437	916,384	29%	2.51	\$61,221	10.74	6.70	4.03	Over-Supplied
Bridgeport-Stamford-Norwalk, CT	47	2,134,290	915,584	27%	2.68	\$135,730	2.33	3.69	(1.35)	Under-Supplied
Fresno, CA	78	3,517,960	899,896	39%	3.16	\$57,926	3.91	6.69	(2.78)	Under-Supplied
Honolulu, HI	37	1,682,110	899,716	39%	2.89	\$80,607	1.87	5.71	(3.84)	Under-Supplied
Albany-Schenectady-Troy, NY	78	3,527,004	857,625	29%	2.39	\$69,922	4.11	6.34	(2.22)	Under-Supplied
New Haven-Milford, CT	68	3,056,737	853,762	32%	2.51	\$78,541	3.58	5.92	(2.34)	Under-Supplied
Dayton, OH	116	5,227,201	848,188	28%	2.38	\$64,787	6.16	6.58	(0.41)	Equilibrium
Omaha-Council Bluffs, NE-IA	90	4,069,620	834,294	29%	2.54	\$70,110	4.88	6.36	(1.48)	Under-Supplied
Oxnard-Thousand Oaks-Ventura, CA	103	4,657,454	825,001	30%	3.11	\$96,975	5.65	5.30	0.35	Equilibrium
Albuquerque, NM	195	8,835,597	812,914	29%	2.50	\$63,442	10.87	6.63	4.24	Over-Supplied
New Orleans-Metairie-Kenner, LA*	199	8,980,295	811,867	19%	2.65	\$57,314	11.06	7.16	3.90	Under-Supplied*
Baton Rouge, LA*	167	7,551,406	803,790	30%	2.62	\$56,086	9.39	6.93	2.46	Under-Supplied*
Worcester, MA	85	3,843,530	799,746	32%	2.57	\$77,405	4.81	5.99	(1.18)	Under-Supplied
Allentown-Bethlehem-Easton, PA-NJ	84	3,807,356	798,282	25%	2.50	\$71,021	4.77	6.42	(1.65)	Under-Supplied
Grand Rapids-Wyoming, MI	92	4,160,056	788,598	24%	2.63	\$68,741	5.28	6.56	(1.28)	Under-Supplied
Bakersfield, CA	73	3,291,870	772,714	33%	3.10	\$57,111	4.26	6.89	(2.63)	Under-Supplied
El Paso, TX	99	4,458,495	744,339	32%	3.15	\$52,001	5.99	7.14	(1.15)	Under-Supplied
Akron, OH	84	3,816,399	709,432	25%	2.44	\$68,057	5.38	6.55	(1.17)	Under-Supplied
Columbia, SC	137	6,185,822	708,972	26%	2.45	\$64,248	8.73	6.69	2.04	Over-Supplied
McAllen-Edinburg-Mission, TX	68	3,074,824	708,515	21%	3.61	\$42,689	4.34	7.87	(3.53)	Under-Supplied
Springfield, MA	76	3,427,524	697,265	33%	2.48	\$64,359	4.92	6.51	(1.60)	Under-Supplied
Sarasota-Bradenton-Venice, FL	101	4,557,974	696,099	17%	2.20	\$70,092	6.55	6.63	(0.09)	Equilibrium
Poughkeepsie-Newburgh-Middletown, NY	79	3,572,222	684,968	27%	2.79	\$82,093	5.22	5.97	(0.76)	Under-Supplied
Stockton, CA	101	4,567,018	683,274	36%	3.08	\$64,567	6.68	6.52	0.16	Equilibrium
Greensboro-High Point, NC	104	4,693,628	683,016	29%	2.41	\$65,688	6.87	6.55	0.32	Equilibrium
Knoxville, TN	98	4,449,451	667,530	26%	2.35	\$62,431	6.67	6.76	(0.09)	Equilibrium
Little Rock-North Little Rock, AR	158	7,153,488	667,486	29%	2.44	\$63,822	10.72	6.64	4.08	Over-Supplied
Toledo, OH	102	4,594,149	665,928	26%	2.43	\$62,326	6.90	6.77	0.13	Equilibrium
Syracuse, NY	72	3,264,740	655,892	27%	2.45	\$63,563	4.98	6.70	(1.72)	Under-Supplied
Charleston-North Charleston, SC	117	5,272,419	616,148	28%	2.49	\$63,190	8.56	6.71	1.85	Over-Supplied
Colorado Springs, CO	121	5,471,378	601,202	28%	2.59	\$73,116	9.10	6.31	2.79	Over-Supplied
Greenville, SC	125	5,643,206	598,160	25%	2.42	\$62,741	9.43	6.79	2.64	Over-Supplied
Wichita, KS	125	5,634,163	592,951	27%	2.52	\$63,998	9.50	6.71	2.80	Over-Supplied
Youngstown-Warren-Boardman, OH-PA	55	2,486,990	587,886	22%	2.40	\$55,779	4.23	7.16	(2.92)	Under-Supplied
Cape Coral-Fort Myers, FL	104	4,702,672	587,749	17%	2.33	\$68,319	8.00	6.75	1.25	Over-Supplied
Boise City-Nampa, ID	105	4,756,934	566,405	25%	2.67	\$68,605	8.40	6.59	1.81	Over-Supplied
Lakeland, FL	87	3,924,922	556,139	20%	2.54	\$55,941	7.06	7.22	(0.17)	Equilibrium
Scranton-Wilkes-Barre, PA	50	2,260,900	555,341	26%	2.32	\$56,033	4.07	7.04	(2.97)	Under-Supplied
Madison, WI	70	3,147,173	554,714	36%	2.34	\$74,148	5.67	6.04	(0.37)	Equilibrium
Palm Bay-Melbourne-Titusville, FL	105	4,747,890	545,868	21%	2.33	\$63,319	8.70	6.87	1.83	Over-Supplied
Augusta-Richmond County, GA-SC	108	4,883,544	539,738	26%	2.58	\$60,984	9.05	6.88	2.17	Over-Supplied
Jackson, MS	100	4,521,800	538,786	28%	2.59	\$58,540	8.39	6.93	1.46	Over-Supplied
Harrisburg-Carlisle, PA	64	2,875,865	529,930	27%	2.38	\$69,036	5.43	6.49	(1.06)	Under-Supplied
Des Moines-West Des Moines, IA	47	2,107,159	529,492	26%	2.45	\$72,899	3.98	6.36	(2.38)	Under-Supplied
Portland-South Portland-Biddeford, ME	74	3,337,088	527,991	25%	2.38	\$67,708	6.32	6.59	(0.27)	Equilibrium
Modesto, CA	90	4,051,533	521,889	35%	3.11	\$62,293	7.76	6.68	1.09	Over-Supplied
Deltona-Daytona Beach-Ormond Beach, FL	91	4,096,751	509,341	20%	2.34	\$57,036	8.04	7.16	0.88	Over-Supplied
Ogden-Clearfield, UT	98	4,449,451	506,532	21%	3.12	\$75,354	8.78	6.49	2.30	Over-Supplied
Chattanooga, TN-GA	98	4,449,451	506,505	26%	2.42	\$60,465	8.78	6.88	1.90	Over-Supplied

\*Represents an estimate based on a multiple of the number of facilities and average facility size