

Market Equilibrium by CBSA

	Number of Facilities	Area Square Footage	2007 Population	Renter Occupied Housing Units	Owner Occupied Housing Units	Average Household Size	Average Household Income	Rentable Square Footage per Person	Forecast Demand	Variance	Conclusion
New York-Northern New Jersey-Long Island, NY-NJ-PA	869	40,662,248	19,113,887	43.5%	50.1%	2.70	95,537	2.13	2.20	0.07	Equilibrium
Los Angeles-Long Beach-Santa Ana, CA	1,080	50,535,360	13,192,758	45.7%	50.3%	3.05	85,390	3.83	3.98	0.15	Equilibrium
Chicago-Naperville-Joliet, IL-IN-WI	665	31,116,680	9,747,870	29.8%	63.3%	2.74	87,044	3.19	4.52	1.33	Undersupplied
Dallas-Fort Worth-Arlington, TX	1,256	58,770,752	6,118,183	34.3%	58.1%	2.75	85,745	9.61	5.30	-4.31	Oversupplied
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	425	19,886,600	5,930,083	26.8%	66.6%	2.57	83,969	3.35	5.36	2.00	Undersupplied
Houston-Sugar Land-Baytown, TX	1,212	56,711,904	5,620,734	33.7%	58.1%	2.83	80,446	10.09	5.66	-4.43	Oversupplied
Miami-Fort Lauderdale-Pompano Beach, FL	533	24,940,136	5,607,038	27.7%	60.6%	2.61	74,361	4.45	5.84	1.39	Undersupplied
Washington-Arlington-Alexandria, DC-VA-MD-WV	469	21,945,448	5,451,302	32.7%	62.3%	2.62	107,967	4.03	4.44	0.41	Equilibrium
Atlanta-Sandy Springs-Marietta, GA	649	30,368,008	5,322,915	29.3%	63.8%	2.70	90,236	5.71	5.26	-0.44	Equilibrium
Detroit-Warren-Livonia, MI	449	21,009,608	4,561,522	24.3%	67.9%	2.57	81,033	4.61	5.77	1.16	Undersupplied
Boston-Cambridge-Quincy, MA-NH	367	17,172,664	4,515,779	35.3%	60.1%	2.52	99,223	3.80	4.94	1.14	Undersupplied
San Francisco-Oakland-Fremont, CA	522	24,425,424	4,316,905	41.4%	54.4%	2.63	111,676	5.66	4.48	-1.18	Oversupplied
Phoenix-Mesa-Scottsdale, AZ	567	26,531,064	4,163,757	27.6%	61.6%	2.70	79,068	6.37	5.98	-0.40	Equilibrium
Riverside-San Bernardino-Ontario, CA	589	27,560,488	4,152,464	28.5%	60.2%	3.15	69,212	6.64	6.60	-0.04	Equilibrium
Seattle-Tacoma-Bellevue, WA	520	24,331,840	3,327,901	32.9%	61.2%	2.47	87,172	7.31	5.68	-1.64	Oversupplied
Minneapolis-St. Paul-Bloomington, MN-WI	263	12,306,296	3,313,789	24.4%	71.9%	2.53	90,764	3.71	5.59	1.87	Undersupplied
San Diego-Carlsbad-San Marcos, CA	344	16,096,448	3,064,142	41.2%	54.1%	2.75	81,946	5.25	6.05	0.79	Equilibrium
St. Louis, MO-IL	326	15,254,192	2,833,676	23.9%	67.1%	2.50	72,902	5.38	6.43	1.04	Undersupplied
Tampa-St. Petersburg-Clearwater, FL	371	17,359,832	2,765,528	23.7%	65.0%	2.34	64,855	6.28	6.71	0.43	Equilibrium
Baltimore-Towson, MD	205	9,592,360	2,699,671	28.8%	63.7%	2.55	82,395	3.55	6.06	2.50	Undersupplied
Denver-Aurora, CO	391	18,295,672	2,469,929	27.7%	65.2%	2.54	89,403	7.41	5.81	-1.60	Oversupplied
Pittsburgh, PA	256	11,978,752	2,404,190	25.4%	65.7%	2.34	65,172	4.98	6.76	1.78	Undersupplied
Portland-Vancouver-Beaverton, OR-WA	303	14,177,976	2,162,868	32.2%	61.1%	2.56	78,211	6.56	6.33	-0.22	Equilibrium
Cleveland-Elyria-Mentor, OH	189	8,843,688	2,150,129	26.3%	65.1%	2.43	70,759	4.11	6.62	2.50	Undersupplied
Sacramento-Arden-Arcade-Roseville, CA	379	17,734,168	2,141,388	34.3%	58.7%	2.67	77,389	8.28	6.42	-1.87	Oversupplied
Cincinnati-Middletown, OH-KY-IN	243	11,370,456	2,118,580	27.1%	64.1%	2.49	75,366	5.37	6.45	1.08	Undersupplied
Orlando-Kissimmee, FL	303	14,177,976	2,098,102	28.0%	63.1%	2.58	70,061	6.76	6.72	-0.04	Equilibrium
Kansas City, MO-KS	283	13,242,136	1,997,567	27.3%	64.3%	2.50	75,758	6.63	6.46	-0.17	Equilibrium
San Antonio, TX	434	20,307,728	1,985,996	30.7%	61.1%	2.79	65,274	10.23	7.03	-3.20	Oversupplied
Las Vegas-Paradise, NV	363	16,985,496	1,893,507	35.4%	55.3%	2.66	73,265	8.97	6.63	-2.34	Oversupplied
San Jose-Sunnyvale-Santa Clara, CA	194	9,077,648	1,829,059	37.5%	59.3%	2.95	131,526	4.96	4.30	-0.66	Oversupplied
Columbus, OH	225	10,528,200	1,780,581	30.4%	61.0%	2.45	73,844	5.91	6.55	0.64	Undersupplied
Indianapolis-Carmel, IN	211	9,873,112	1,701,870	27.3%	63.1%	2.48	77,527	5.80	6.44	0.64	Undersupplied
Virginia Beach-Norfolk-Newport News, VA-NC	232	10,855,744	1,691,070	33.6%	59.7%	2.57	68,168	6.42	6.85	0.43	Equilibrium
Providence-New Bedford-Fall River, RI-MA	123	5,755,416	1,639,860	35.7%	57.0%	2.49	70,218	3.51	6.73	3.22	Undersupplied
Charlotte-Gastonia-Concord, NC-SC	247	11,557,624	1,621,635	28.6%	63.5%	2.52	80,834	7.13	6.33	-0.80	Oversupplied
Austin-Round Rock, TX	402	18,810,384	1,569,880	36.8%	57.3%	2.60	85,346	11.98	6.15	-5.83	Oversupplied
Milwaukee-Waukesha-West Allis, WI	121	5,661,832	1,534,473	34.5%	59.9%	2.44	75,751	3.69	6.50	2.81	Undersupplied
Nashville-Davidson-Murfreesboro-Franklin, TN	253	11,838,376	1,507,461	29.6%	64.1%	2.47	73,648	7.85	6.63	-1.22	Oversupplied
Jacksonville, FL	165	7,720,680	1,359,173	26.9%	64.5%	2.52	70,753	5.68	6.81	1.13	Undersupplied
Memphis, TN-MS-AR	226	10,574,992	1,307,699	29.9%	61.7%	2.60	67,545	8.09	6.99	-1.10	Oversupplied
Louisville-Jefferson County, KY-IN	138	6,457,296	1,247,196	27.1%	65.4%	2.43	69,273	5.18	6.86	1.68	Undersupplied
Richmond, VA	132	6,176,544	1,215,134	27.8%	65.0%	2.48	76,234	5.08	6.59	1.51	Undersupplied
Hartford-West Hartford-East Hartford, CT	130	6,082,960	1,203,355	28.9%	65.5%	2.47	88,272	5.06	6.07	1.02	Undersupplied
Oklahoma City, OK	257	12,025,544	1,198,114	31.4%	59.6%	2.44	61,472	10.04	7.19	-2.85	Oversupplied
Buffalo-Niagara Falls, NY	87	4,070,904	1,152,143	27.8%	62.0%	2.38	63,672	3.53	7.09	3.55	Undersupplied
Birmingham-Hoover, AL	184	8,609,728	1,115,659	23.4%	65.9%	2.46	62,698	7.72	7.19	-0.53	Equilibrium
New Orleans-Metairie-Kenner, LA	201	9,405,192	1,084,072	25.3%	46.0%	2.61	59,353	8.68	7.40	-1.28	Equilibrium
Salt Lake City, UT	211	9,873,112	1,073,432	26.5%	64.8%	2.98	81,033	9.20	6.65	-2.55	Oversupplied
Rochester, NY	129	6,036,168	1,054,376	27.1%	65.1%	2.48	72,560	5.72	6.78	1.05	Undersupplied

Raleigh-Cary, NC	137	6,410,504	1,023,620	28.6%	63.7%	2.54	86,879	6.26	6.20	-0.06	Equilibrium
Tucson, AZ	151	7,065,592	976,521	30.9%	58.3%	2.47	66,084	7.24	7.05	-0.18	Equilibrium
Tulsa, OK	241	11,276,872	919,698	29.4%	62.0%	2.50	63,399	12.26	7.20	-5.07	Oversupplied
Bridgeport-Stamford-Norwalk, CT	48	2,246,016	918,315	26.8%	68.5%	2.68	134,688	2.45	4.27	1.82	Undersupplied
Fresno, CA	75	3,509,400	915,824	39.3%	54.3%	3.15	59,773	3.83	7.61	3.78	Undersupplied
Honolulu, HI	47	2,199,224	911,824	38.8%	51.6%	2.90	82,217	2.41	6.55	4.13	Undersupplied
Albany-Schenectady-Troy, NY	90	4,211,280	861,146	29.2%	61.0%	2.39	72,393	4.89	6.78	1.89	Undersupplied
New Haven-Milford, CT	72	3,369,024	852,576	31.6%	62.1%	2.49	81,903	3.95	6.41	2.46	Undersupplied
Dayton, OH	112	5,240,704	848,761	27.2%	63.8%	2.38	67,060	6.17	7.01	0.83	Undersupplied
Omaha-Council Bluffs, NE-IA	111	5,193,912	842,715	28.3%	64.9%	2.53	71,813	6.16	6.87	0.71	Undersupplied
Albuquerque, NM	199	9,311,608	833,634	29.3%	63.3%	2.48	65,626	11.17	7.11	-4.06	Oversupplied
Oxnard-Thousand Oaks-Ventura, CA	118	5,521,456	827,163	30.2%	66.5%	3.09	99,895	6.68	5.94	-0.74	Oversupplied
Allentown-Bethlehem-Easton, PA-NJ	89	4,164,488	808,151	25.4%	67.7%	2.50	73,344	5.15	6.81	1.66	Undersupplied
Worcester, MA	77	3,602,984	806,147	32.0%	62.9%	2.58	79,727	4.47	6.55	2.08	Undersupplied
Bakersfield, CA	93	4,351,656	796,111	33.2%	57.3%	3.10	58,987	5.47	7.67	2.20	Undersupplied
Grand Rapids-Wyoming, MI	103	4,819,576	788,817	24.1%	67.6%	2.61	69,140	6.11	7.05	0.94	Undersupplied
Baton Rouge, LA	183	8,562,936	762,905	27.7%	62.5%	2.59	56,808	11.22	7.55	-3.67	Equilibrium
El Paso, TX	110	5,147,120	751,891	32.1%	60.5%	3.14	53,284	6.85	7.94	1.10	Undersupplied
McAllen-Edinburg-Mission, TX	81	3,790,152	732,166	21.5%	60.9%	3.53	43,525	5.18	8.58	3.40	Undersupplied
Columbia, SC	142	6,644,464	719,810	25.7%	65.1%	2.44	66,620	9.23	7.09	-2.14	Oversupplied
Sarasota-Bradenton-Venice, FL	107	5,006,744	716,099	17.4%	65.0%	2.20	72,131	6.99	6.77	-0.22	Equilibrium
Akron, OH	85	3,977,320	707,682	24.7%	67.1%	2.44	70,106	5.62	6.94	1.32	Undersupplied
Stockton, CA	110	5,147,120	694,530	36.2%	59.4%	3.07	66,507	7.41	7.34	-0.07	Equilibrium
Springfield, MA	76	3,556,192	693,880	33.0%	61.3%	2.45	66,199	5.13	7.09	1.96	Undersupplied
Greensboro-High Point, NC	109	5,100,328	691,871	29.2%	62.4%	2.43	67,872	7.37	7.02	-0.35	Equilibrium
Poughkeepsie-Newburgh-Middletown, NY	80	3,743,360	684,296	27.5%	66.7%	2.78	85,362	5.47	6.45	0.98	Undersupplied
Knoxville, TN	103	4,819,576	675,798	26.1%	64.4%	2.35	63,432	7.13	7.19	0.06	Equilibrium
Little Rock-North Little Rock-Conway, AR	175	8,188,600	673,404	28.7%	63.1%	2.45	65,105	12.16	7.15	-5.01	Oversupplied
Toledo, OH	104	4,866,368	667,360	25.9%	63.3%	2.43	64,367	7.29	7.19	-0.11	Equilibrium
Syracuse, NY	75	3,509,400	653,964	27.3%	63.2%	2.44	65,679	5.37	7.13	1.77	Undersupplied
Cape Coral-Fort Myers, FL	109	5,100,328	634,375	16.6%	61.3%	2.29	70,625	8.04	6.90	-1.14	Oversupplied
Charleston-North Charleston, SC	120	5,615,040	628,187	27.9%	60.9%	2.49	65,577	8.94	7.16	-1.78	Oversupplied
Colorado Springs, CO	140	6,550,880	616,432	28.8%	62.3%	2.59	76,926	10.63	6.73	-3.90	Oversupplied
Greenville-Mauldin-Easley, SC	116	5,427,872	608,312	25.2%	64.4%	2.44	64,936	8.92	7.18	-1.74	Oversupplied
Wichita, KS	41	1,918,472	599,959	27.3%	63.1%	2.54	66,259	3.20	7.17	3.97	Undersupplied
Youngstown-Warren-Boardman, OH-PA	57	2,667,144	590,887	21.8%	69.2%	2.39	57,442	4.51	7.49	2.98	Undersupplied
Boise City-Nampa, ID	116	5,427,872	587,526	24.8%	68.9%	2.63	71,058	9.24	7.02	-2.22	Oversupplied
Lakeland, FL	96	4,492,032	581,653	20.0%	62.9%	2.50	57,770	7.72	7.54	-0.19	Equilibrium
Madison, WI	73	3,415,816	557,650	35.9%	58.7%	2.34	75,614	6.13	6.65	0.53	Equilibrium
Palm Bay-Melbourne-Titusville, FL	129	6,036,168	557,320	20.6%	68.3%	2.35	64,814	10.83	7.17	-3.66	Oversupplied
Scranton-Wilkes-Barre, PA	53	2,479,976	556,812	26.4%	63.2%	2.32	57,463	4.45	7.45	3.00	Undersupplied
Augusta-Richmond County, GA-SC	120	5,615,040	541,258	25.7%	64.3%	2.56	63,145	10.37	7.32	-3.05	Oversupplied
Des Moines-West Des Moines, IA	56	2,620,352	540,397	25.5%	68.2%	2.44	74,778	4.85	6.78	1.93	Undersupplied
Jackson, MS	112	5,240,704	539,724	27.1%	64.0%	2.59	60,261	9.71	7.46	-2.25	Oversupplied
Harrisburg-Carlisle, PA	70	3,275,440	535,228	27.6%	65.8%	2.39	71,012	6.12	6.91	0.79	Undersupplied
Portland-South Portland-Biddeford, ME	62	2,901,104	529,286	25.2%	59.2%	2.38	69,701	5.48	6.97	1.49	Undersupplied
Modesto, CA	88	4,117,696	529,038	35.1%	61.1%	3.09	64,352	7.78	7.48	-0.30	Equilibrium
Ogden-Clearfield, UT	108	5,053,536	518,302	21.3%	73.5%	3.10	77,768	9.75	6.97	-2.78	Oversupplied
Deltona-Daytona Beach-Ormond Beach, FL	88	4,117,696	517,851	19.7%	67.4%	2.34	58,705	7.95	7.44	-0.51	Equilibrium
Chattanooga, TN-GA	98	4,585,616	508,709	26.2%	65.0%	2.42	61,748	9.01	7.32	-1.69	Oversupplied
Lancaster, PA	71	3,322,232	503,871	27.3%	68.8%	2.61	70,382	6.59	7.04	0.45	Equilibrium