

MARKET EQUILIBRIUM BY CBSA (CORE BASED STATISTICAL AREA)

	Number of Facilities	Area Square Footage	2009 Population	Renter Occupied Housing Units	Average Household Size	Average Household Income	Rentable Square Footage	Demand Estimate	Variance	Conclusion
New York-Northern New Jersey-Long Island, NY-NJ-PA Metropolitan Statistical Area	931	42,680,764	19,040,471	45.09%	2.7	91,434	2.24	2.38	0.14	Under-Supplied
Los Angeles-Long Beach-Santa Ana, CA Metropolitan Statistical Area	1,127	54,931,107	13,357,529	47.33%	3.06	82,359	4.11	3.93	(0.19)	Equilibrium
Chicago-Naperville-Joliet, IL-IN-WI Metropolitan Statistical Area	745	35,246,695	9,756,941	31.63%	2.74	83,654	3.61	5.37	1.75	Under-Supplied
Dallas-Fort Worth-Arlington, TX Metropolitan Statistical Area	1,382	66,644,186	6,436,964	36.16%	2.77	83,209	10.35	5.69	(4.66)	Over-Supplied
Houston-Sugar Land-Baytown, TX Metropolitan Statistical Area	1,300	65,939,900	5,904,050	33.93%	2.86	77,012	11.17	6.27	(4.89)	Over-Supplied
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD Metropolitan Statistical Area	459	21,937,446	5,899,373	27.60%	2.57	82,151	3.72	6.27	2.55	Under-Supplied
Miami-Fort Lauderdale-Pompano Beach, FL Metropolitan Statistical Area	699	34,766,163	5,549,666	29.56%	2.63	73,254	6.26	6.60	0.34	Under-Supplied
Atlanta-Sandy Springs-Marietta, GA Metropolitan Statistical Area	709	33,257,063	5,543,990	29.97%	2.71	87,730	6.00	6.06	0.06	Equilibrium
Washington-Arlington-Alexandria, DC-VA-MD-WV Metropolitan Statistical Area	496	23,472,704	5,448,329	33.40%	2.63	105,008	4.31	5.07	0.76	Under-Supplied
Boston-Cambridge-Quincy, MA-NH Metropolitan Statistical Area	382	17,799,672	4,512,381	36.14%	2.52	97,990	3.94	5.24	1.29	Under-Supplied
Detroit-Warren-Livonia, MI Metropolitan Statistical Area	433	21,457,315	4,500,595	24.64%	2.57	77,847	4.77	6.90	2.14	Under-Supplied
Phoenix-Mesa-Scottsdale, AZ Metropolitan Statistical Area	622	32,485,194	4,393,462	28.20%	2.75	78,065	7.39	6.82	(0.58)	Over-Supplied
San Francisco-Oakland-Fremont, CA Metropolitan Statistical Area	498	25,269,018	4,354,010	42.75%	2.63	110,369	5.80	4.39	(1.41)	Over-Supplied
Riverside-San Bernardino-Ontario, CA Metropolitan Statistical Area	579	30,537,039	4,245,576	29.55%	3.16	67,287	7.19	7.53	0.34	Equilibrium
Seattle-Tacoma-Bellevue, WA Metropolitan Statistical Area	510	26,237,970	3,428,566	35.72%	2.47	86,819	7.65	5.87	(1.78)	Over-Supplied
Minneapolis-St. Paul-Bloomington, MN-WI Metropolitan Statistical Area	273	13,246,506	3,314,039	26.19%	2.53	91,608	4.00	6.42	2.43	Under-Supplied
San Diego-Carlsbad-San Marcos, CA Metropolitan Statistical Area	373	18,180,393	3,092,622	42.87%	2.75	79,326	5.88	5.97	0.09	Equilibrium
St. Louis, MO-IL Metropolitan Statistical Area	324	15,846,840	2,850,518	25.42%	2.49	71,959	5.56	7.32	1.76	Under-Supplied
Tampa-St. Petersburg-Clearwater, FL Metropolitan Statistical Area	448	21,386,176	2,793,774	25.42%	2.36	64,844	7.65	7.50	(0.15)	Equilibrium
Baltimore-Towson, MD Metropolitan Statistical Area	200	9,796,000	2,701,909	30.30%	2.55	80,576	3.63	6.70	3.08	Under-Supplied
Denver-Aurora-Broomfield, CO Metropolitan Statistical Area	369	19,426,005	2,552,104	30.16%	2.55	88,347	7.61	6.43	(1.18)	Over-Supplied
Pittsburgh, PA Metropolitan Statistical Area	263	12,569,822	2,380,528	25.67%	2.32	62,729	5.28	7.61	2.33	Under-Supplied
Portland-Vancouver-Beaverton, OR-WA Metropolitan Statistical Area	307	15,058,964	2,233,323	34.76%	2.56	76,291	6.74	6.65	(0.09)	Equilibrium
Sacramento--Arden-Arcade--Roseville, CA Metropolitan Statistical Area	396	18,509,436	2,167,481	35.46%	2.67	76,235	8.54	6.71	(1.83)	Over-Supplied
Cincinnati-Middletown, OH-KY-IN Metropolitan Statistical Area	241	11,596,197	2,150,855	29.27%	2.5	74,301	5.39	7.09	1.69	Under-Supplied
Orlando-Kissimmee, FL Metropolitan Statistical Area	360	17,725,320	2,138,587	29.87%	2.59	70,210	8.29	7.29	(1.00)	Over-Supplied
Cleveland-Elyria-Mentor, OH Metropolitan Statistical Area	190	9,120,000	2,116,514	28.57%	2.43	69,037	4.31	7.29	2.98	Under-Supplied
San Antonio, TX Metropolitan Statistical Area	476	23,430,148	2,070,440	32.39%	2.82	63,850	11.32	7.57	(3.74)	Over-Supplied
Kansas City, MO-KS Metropolitan Statistical Area	299	14,026,090	2,039,459	28.76%	2.5	75,348	6.88	7.10	0.22	Equilibrium
Las Vegas-Paradise, NV Metropolitan Statistical Area	367	18,152,921	1,974,024	36.21%	2.65	72,377	9.20	6.83	(2.36)	Over-Supplied
San Jose-Sunnyvale-Santa Clara, CA Metropolitan Statistical Area	188	9,915,308	1,857,839	39.32%	2.96	132,891	5.34	4.47	(0.87)	Over-Supplied
Columbus, OH Metropolitan Statistical Area	224	10,890,432	1,788,356	32.95%	2.44	73,857	6.09	6.86	0.77	Equilibrium
Charlotte-Gastonia-Concord, NC-SC Metropolitan Statistical Area	272	12,717,360	1,740,257	29.65%	2.53	78,667	7.31	6.98	(0.32)	Equilibrium
Indianapolis-Carmel, IN Metropolitan Statistical Area	256	12,129,280	1,739,161	27.95%	2.49	76,914	6.97	7.14	0.17	Equilibrium
Austin-Round Rock, TX Metropolitan Statistical Area	444	22,654,212	1,690,631	38.38%	2.62	84,735	13.40	6.21	(7.19)	Over-Supplied
Virginia Beach-Norfolk-Newport News, VA-NC Metropolitan Statistical Area	241	11,405,084	1,683,121	33.97%	2.56	66,347	6.78	7.21	0.43	Equilibrium
Providence-New Bedford-Fall River, RI-MA Metropolitan Statistical Area	142	6,177,000	1,613,806	35.65%	2.49	68,519	3.83	6.96	3.13	Under-Supplied
Nashville-Davidson--Murfreesboro--Franklin, TN Metropolitan Statistical Area	274	12,528,376	1,569,429	30.34%	2.47	74,536	7.98	7.08	(0.90)	Over-Supplied
Milwaukee-Waukesha-West Allis, WI Metropolitan Statistical Area	128	6,199,808	1,544,127	35.88%	2.44	74,886	4.02	6.65	2.64	Under-Supplied
Jacksonville, FL Metropolitan Statistical Area	220	10,340,000	1,392,346	28.91%	2.51	71,347	7.43	7.38	(0.05)	Equilibrium
Memphis, TN-MS-AR Metropolitan Statistical Area	239	11,167,036	1,321,291	30.07%	2.59	66,494	8.45	7.57	(0.88)	Over-Supplied
Louisville-Jefferson County, KY-IN Metropolitan Statistical Area	144	6,997,104	1,262,276	27.26%	2.43	67,986	5.54	7.58	2.04	Under-Supplied
Richmond, VA Metropolitan Statistical Area	119	6,405,056	1,237,700	28.52%	2.48	72,666	5.17	7.35	2.18	Under-Supplied
Oklahoma City, OK Metropolitan Statistical Area	259	13,215,216	1,223,526	31.68%	2.45	61,607	10.80	7.55	(3.25)	Over-Supplied
Hartford-West Hartford-East Hartford, CT Metropolitan Statistical Area	137	6,346,936	1,198,934	31.31%	2.46	84,773	5.29	6.66	1.37	Under-Supplied
New Orleans-Metairie-Kenner, LA Metropolitan Statistical Area	207	9,625,086	1,166,214	27.13%	2.63	56,510	8.25	8.24	(0.01)	Equilibrium
Buffalo-Niagara Falls, NY Metropolitan Statistical Area	94	4,309,336	1,137,794	30.60%	2.38	62,854	3.79	7.53	3.75	Under-Supplied
Salt Lake City, UT Metropolitan Statistical Area	214	10,651,850	1,125,230	27.56%	2.99	79,331	9.47	7.61	(1.85)	Over-Supplied
Birmingham-Hoover, AL Metropolitan Statistical Area	223	9,328,759	1,124,423	24.60%	2.45	61,018	8.30	8.09	(0.20)	Equilibrium
Raleigh-Cary, NC Metropolitan Statistical Area	157	7,497,535	1,110,356	29.72%	2.54	86,338	6.75	6.79	0.04	Equilibrium

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Rochester, NY Metropolitan Statistical Area	135	6,323,940	1,043,862	29.84%	2.48	70,142	6.06	7.40	1.34	Under-Supplied
Tucson, AZ Metropolitan Statistical Area	159	8,047,626	1,009,801	32.10%	2.5	64,673	7.97	7.48	(0.49)	Equilibrium
Fresno, CA Metropolitan Statistical Area	77	4,061,057	936,063	40.66%	3.15	58,016	4.34	7.71	3.38	Under-Supplied
Tulsa, OK Metropolitan Statistical Area	246	11,567,904	931,394	29.61%	2.49	63,058	12.42	7.73	(4.69)	Over-Supplied
Honolulu, HI Metropolitan Statistical Area	56	2,632,000	914,430	41.01%	2.89	82,330	2.88	6.49	3.61	Under-Supplied
Bridgeport-Stamford-Norwalk, CT Metropolitan Statistical Area	52	2,409,056	908,106	28.92%	2.68	128,398	2.65	5.32	2.67	Under-Supplied
Albuquerque, NM Metropolitan Statistical Area	203	9,931,166	871,152	29.31%	2.49	65,640	11.40	7.66	(3.74)	Over-Supplied
Albany-Schenectady-Troy, NY Metropolitan Statistical Area	99	4,637,556	861,092	32.31%	2.39	70,938	5.39	7.15	1.76	Under-Supplied
Omaha-Council Bluffs, NE-IA Metropolitan Statistical Area	113	5,675,312	852,034	30.47%	2.52	71,611	6.66	7.36	0.70	Equilibrium
New Haven-Milford, CT Metropolitan Statistical Area	80	3,666,240	848,827	34.07%	2.49	77,965	4.32	6.83	2.51	Under-Supplied
Dayton, OH Metropolitan Statistical Area	111	5,562,987	840,287	29.86%	2.37	66,175	6.62	7.50	0.88	Under-Supplied
Bakersfield, CA Metropolitan Statistical Area	110	4,481,510	830,563	34.83%	3.13	57,409	5.40	8.15	2.76	Under-Supplied
Oxnard-Thousand Oaks-Ventura, CA Metropolitan Statistical Area	118	5,869,438	829,343	31.73%	3.07	97,033	7.08	6.73	(0.35)	Equilibrium
Allentown-Bethlehem-Easton, PA-NJ Metropolitan Statistical Area	92	4,397,048	819,084	26.17%	2.49	71,047	5.37	7.67	2.30	Under-Supplied
Worcester, MA Metropolitan Statistical Area	79	3,641,584	794,206	33.09%	2.57	76,801	4.59	7.02	2.44	Under-Supplied
Grand Rapids-Wyoming, MI Metropolitan Statistical Area	118	5,139,490	789,472	24.90%	2.61	65,464	6.51	8.09	1.58	Under-Supplied
Baton Rouge, LA Metropolitan Statistical Area	202	9,392,596	782,691	26.82%	2.61	54,935	12.00	8.38	(3.62)	Over-Supplied
El Paso, TX Metropolitan Statistical Area	115	5,660,645	764,168	34.40%	3.11	51,067	7.41	8.43	1.02	Under-Supplied
McAllen-Edinburg-Mission, TX Metropolitan Statistical Area	89	4,380,847	756,510	23.21%	3.47	41,649	5.79	9.91	4.12	Under-Supplied
Columbia, SC Metropolitan Statistical Area	153	7,370,622	738,278	26.83%	2.43	66,358	9.98	7.77	(2.21)	Over-Supplied
Bradenton-Sarasota-Venice, FL Metropolitan Statistical Area	144	6,724,800	721,598	18.98%	2.2	71,877	9.32	7.91	(1.41)	Over-Supplied
Greensboro-High Point, NC Metropolitan Statistical Area	112	5,348,560	712,753	30.28%	2.42	65,628	7.50	7.56	0.05	Equilibrium
Akron, OH Metropolitan Statistical Area	85	4,004,945	705,572	27.45%	2.43	69,080	5.68	7.63	1.95	Under-Supplied
Knoxville, TN Metropolitan Statistical Area	113	5,279,812	694,103	26.96%	2.34	63,188	7.61	7.82	0.22	Equilibrium
Stockton, CA Metropolitan Statistical Area	111	5,410,249	692,792	37.47%	3.07	64,566	7.81	7.65	(0.16)	Equilibrium
Little Rock-North Little Rock-Conway, AR Metropolitan Statistical Area	183	8,825,541	686,372	29.89%	2.43	65,281	12.86	7.61	(5.25)	Over-Supplied
Springfield, MA Metropolitan Statistical Area	79	3,673,184	686,014	33.98%	2.45	65,189	5.35	7.34	1.99	Under-Supplied
Poughkeepsie-Newburgh-Middletown, NY Metropolitan Statistical Area	93	4,263,492	682,831	30.44%	2.76	84,142	6.24	7.10	0.85	Under-Supplied
Toledo, OH Metropolitan Statistical Area	103	4,956,051	659,019	28.57%	2.41	63,642	7.52	7.76	0.24	Equilibrium
Syracuse, NY Metropolitan Statistical Area	91	4,080,804	650,974	30.36%	2.44	64,224	6.27	7.63	1.37	Under-Supplied
Cape Coral-Fort Myers, FL Metropolitan Statistical Area	128	6,361,600	645,899	17.59%	2.29	70,512	9.85	8.16	(1.69)	Over-Supplied
Charleston-North Charleston-Summerville, SC Metropolitan Statistical Area	124	5,812,376	645,729	28.53%	2.47	65,028	9.00	7.76	(1.24)	Over-Supplied
Colorado Springs, CO Metropolitan Statistical Area	147	7,150,815	629,871	31.13%	2.61	74,631	11.35	7.31	(4.04)	Over-Supplied
Greenville-Mauldin-Easley, SC Metropolitan Statistical Area	120	5,780,880	629,210	26.25%	2.43	64,175	9.19	7.92	(1.26)	Over-Supplied
Boise City-Nampa, ID Metropolitan Statistical Area	127	6,084,189	616,522	25.95%	2.64	69,875	9.87	7.90	(1.97)	Over-Supplied
Wichita, KS Metropolitan Statistical Area	149	6,481,500	607,435	28.82%	2.53	64,337	10.67	7.82	(2.85)	Over-Supplied
Lakeland-Winter Haven, FL Metropolitan Statistical Area	121	5,655,177	600,417	21.59%	2.5	57,621	9.42	8.58	(0.84)	Over-Supplied
Youngstown-Warren-Boardman, OH-PA Metropolitan Statistical Area	61	2,813,137	578,425	23.79%	2.39	56,176	4.86	8.39	3.53	Under-Supplied
Madison, WI Metropolitan Statistical Area	83	3,937,188	565,769	36.99%	2.35	75,906	6.96	6.64	(0.32)	Equilibrium
Des Moines-West Des Moines, IA Metropolitan Statistical Area	50	2,805,650	563,846	27.09%	2.43	73,656	4.98	7.49	2.52	Under-Supplied
Palm Bay-Melbourne-Titusville, FL Metropolitan Statistical Area	155	7,626,000	556,684	22.19%	2.35	65,539	13.70	8.10	(5.60)	Over-Supplied
Scranton--Wilkes-Barre, PA Metropolitan Statistical Area	56	2,676,464	553,096	26.65%	2.32	56,275	4.84	8.13	3.29	Under-Supplied
Jackson, MS Metropolitan Statistical Area	124	5,516,512	546,813	26.86%	2.59	57,558	10.09	8.30	(1.79)	Over-Supplied
Ogden-Clearfield, UT Metropolitan Statistical Area	129	6,033,975	541,948	21.87%	3.1	77,106	11.13	8.30	(2.83)	Over-Supplied
Augusta-Richmond County, GA-SC Metropolitan Statistical Area	126	5,721,282	540,692	26.32%	2.56	61,038	10.58	8.17	(2.41)	Over-Supplied
Harrisburg-Carlisle, PA Metropolitan Statistical Area	72	3,513,168	536,715	28.02%	2.37	68,334	6.55	7.60	1.05	Under-Supplied
Modesto, CA Metropolitan Statistical Area	90	4,386,690	528,982	36.03%	3.11	63,073	8.29	7.88	(0.42)	Over-Supplied
Portland-South Portland-Biddeford, ME Metropolitan Statistical Area	68	3,202,800	527,285	25.58%	2.37	68,964	6.07	7.74	1.67	Under-Supplied
Chattanooga, TN-GA Metropolitan Statistical Area	106	4,846,744	519,281	27.07%	2.41	61,398	9.33	7.98	(1.35)	Over-Supplied
Deltona-Daytona Beach-Ormond Beach, FL Metropolitan Statistical Area	93	4,499,061	515,563	21.19%	2.34	59,326	8.73	8.42	(0.31)	Over-Supplied